

# MAP

underwriting at Lloyd's



## **Syndicate 2791**

Managing Agency Partners is pleased to announce that the result of the 2004 year of account of Syndicate 2791 is a profit of 13.6% of allocated capacity. This is after the deduction of all standard personal expenses but before members' agency fees, and compares to our previously published forecast range of 10% to 15%.

The forecast range for the 2005 year of account remains unchanged at a loss of 2% to a profit of 3% of allocated capacity, after the deduction of all standard personal expenses.

We will issue a forecast for the 2006 year of account based on the position as at 30 June 2007.

James Denoon Duncan  
7<sup>th</sup> March 2007